

STATE OF IOWA
2017
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2017

CITY OF WATERLOO, IOWA
DUE: December 1, 2017

16200701000000
CHIEF FINANCIAL OFFICER
715 MULBERRY STREET
WATERLOO, IA 50703

(Please correct any error in name, address, and ZIP Code)

**WHEN
COMPLETED,
PLEASE
RETURN TO**
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	38,720,046		38,720,046	38,823,734
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	38,720,046		38,720,046	38,823,734
Delinquent property taxes	10,998		10,998	0
TIF revenues	7,873,742		7,873,742	7,738,405
Other city taxes	18,443,966	0	18,443,966	17,349,519
Licenses and permits	1,547,474	17,955	1,565,429	1,341,775
Use of money and property	1,478,214	51,490	1,529,704	1,400,731
Intergovernmental	42,049,751	277,824	42,327,575	28,791,782
Charges for fees and service	8,087,422	18,190,826	26,278,248	26,707,716
Special assessments	219,394	0	219,394	248,000
Miscellaneous	6,619,512	1,338	6,620,850	6,548,536
Other financing sources	36,436,282	1,820,382	38,256,664	43,350,483
Total revenues and other sources	161,486,801	20,359,815	181,846,616	172,300,681
Expenditures and Other Financing Uses				
Public safety	30,616,468	0	30,616,468	32,213,820
Public works	22,534,171	0	22,534,171	26,595,031
Health and social services	381,464	0	381,464	527,954
Culture and recreation	10,506,477	0	10,506,477	11,761,084
Community and economic development	13,012,735	0	13,012,735	15,938,940
General government	9,942,653	0	9,942,653	10,508,258
Debt service	17,702,578	0	17,702,578	17,959,646
Capital projects	19,968,313	0	19,968,313	24,210,183
Total governmental activities expenditures	124,664,859	0	124,664,859	139,714,916
Business type activities	0	15,262,104	15,262,104	26,156,475
Total ALL expenditures	124,664,859	15,262,104	139,926,963	165,871,391
Other financing uses, including transfers out	12,817,725	3,978,011	16,795,736	18,675,483
Total ALL expenditures/And other financing uses	137,482,584	19,240,115	156,722,699	184,546,874
Excess revenues and other sources over (Under) Expenditures/And other financing uses	24,004,217	1,119,700	25,123,917	-12,246,193
Beginning fund balance July 1, 2016	70,777,089	17,375,157	88,152,246	77,310,111
Ending fund balance June 30, 2017	94,781,306	18,494,857	113,276,163	65,063,918

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ 14,153 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2017	Amount - Omit cents	Indebtedness at June 30, 2017	Amount - Omit cents
General obligation debt	\$ 104,480,430	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 1,533,272		
		General obligation debt limit	\$ 189,916,898

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted 11/28/2017	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Kelley Felchle, CMC	Telephone →	Area Code 319	Number 291 Extension 4323
Signature of Mayor or other City official (Name and Title)		Date signed	

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017						CITY OF WATERLOO						SELECT ONLY ONE <input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
1	Section A - TAXES											1				
2	Taxes levied on property	21,430,667	9,750,838		7,538,541			38,720,046			38,720,046	2				
3	Less: Uncollected property taxes - Levy year							0			0	3				
4	Net current property taxes	21,430,667	9,750,838		7,538,541	0		38,720,046		T01	38,720,046	4				
5	Delinquent property taxes	6,284	2,926		1,788			10,998		T01	10,998	5				
6	Total property tax	21,436,951	9,753,764		7,540,329	0	0	38,731,044			38,731,044	6				
7	TIF revenues			7,873,742				7,873,742		T01	7,873,742	7				
8	Other city taxes															
8	Utility tax replacement excise taxes	878,318	401,060		279,986			1,559,364		T15	1,559,364	8				
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	3,522,143						3,522,143		T15	3,522,143	9				
10	Parimutuel wager tax							0		C30	0	10				
11	Gaming wager tax	1,322,664						1,322,664		C30	1,322,664	11				
12	Mobile home tax	39,751	18,226		12,700			70,677		T19	70,677	12				
13	Hotel/motel tax	1,289,869						1,289,869		T19	1,289,869	13				
14	Other local option taxes		10,679,249					10,679,249		T09	10,679,249	14				
15	TOTAL OTHER CITY TAXES	7,052,745	11,098,535	0	292,686	0	0	18,443,966	0		18,443,966	15				
16	Section B - LICENSES AND PERMITS	1,525,566	21,908					1,547,474	17,955	T29	1,565,429	16				
17	Section C - USE OF MONEY AND PROPERTY											17				
18	Interest	82,953	36,543	15,870	9,140	77,300		221,806	51,490	U20	273,296	18				
19	Rents and royalties	992,827	194,885		64,296			1,252,008		U40	1,252,008	19				
20	Other miscellaneous use of money and property	4,400						4,400		U20	4,400	20				
21								0			0	21				
22	TOTAL USE OF MONEY AND PROPERTY	1,080,180	231,428	15,870	73,436	77,300	0	1,478,214	51,490		1,529,704	22				
23												23				
24	Section D - INTERGOVERNMENTAL											24				
25												25				
26	Federal grants and reimbursements											26				
27	Federal grants	257,075	293,019					550,094		B89	550,094	27				
28	Community development block grants		1,767,567					1,767,567		B50	1,767,567	28				
29	Housing and urban development		5,377,392					5,377,392		B50	5,377,392	29				
30	Public assistance grants							0	4,200	B79	4,200	30				
31	Payment in lieu of taxes							0		B30	0	31				
32								0			0	32				
33	Total Federal grants and reimbursements	257,075	7,437,978	0	0	0	0	7,695,053	4,200		7,699,253	33				
34												34				
35												35				
36												36				
37												37				
38												38				
39												39				
40												40				

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued					CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		8,492,172					8,492,172		C46	8,492,172	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	45,152						45,152		C89	45,152	49
50	Iowa Department of Transportation		1,793,859					1,793,859		C89	1,793,859	50
51	Iowa Department of Natural Resources		40,699					40,699		C89	40,699	51
52	Iowa Economic Development Authority		2,690,822					2,690,822		C89	2,690,822	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	912,486	416,662	359,555	335,437			2,024,140		C89	2,024,140	54
55	Substance Abuse Grants	250,058						250,058			250,058	55
56	State share - Public Assistance Grants		-42,154					-42,154			-42,154	56
57	State share - Beer/Liquor	106,080						106,080			106,080	57
58								0			0	58
59								0			0	59
60	Total state	1,313,776	13,392,060	359,555	335,437	0	0	15,400,828	0		15,400,828	60
61												61
62	Local grants and reimbursements											62
63	County contributions							0			0	63
64	Library service	71,163						71,163		D89	71,163	64
65	Township contributions	38,707						38,707		D89	38,707	65
66	Fire/EMT service							0		D89	0	66
67	Local government reimbursements	224,764	619,236					844,000	273,624	D89	1,117,624	67
68								0			0	68
69	Transfer of Jurisdiction pmt from State of Iowa		18,000,000					18,000,000			18,000,000	69
70	Total local grants and reimbursements	334,634	18,619,236	0	0	0	0	18,953,870	273,624		19,227,494	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	1,905,485	39,449,274	359,555	335,437	0	0	42,049,751	277,824		42,327,575	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0		A91	0	73
74	Sewer							0	14,597,009	A8Ø	14,597,009	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking	551,068						551,068		A6Ø	551,068	77
78	Airport	213,018	106,833					319,851		AØ1	319,851	78
79	Landfill/garbage							0	3,593,817	A81	3,593,817	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued					CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	344,985						344,985		A89	344,985	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	197,508						197,508		A89	197,508	92
93	Ambulance charges	1,876,403						1,876,403		A89	1,876,403	93
94	Sidewalk street repair charges	84,097						84,097		A44	84,097	94
95	Housing and urban renewal charges		221,756					221,756		A50	221,756	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges	74,254						74,254		A89	74,254	99
100	Park, recreation, and cultural charges	3,495,259						3,495,259		A61	3,495,259	100
101	Animal control charges							0		A89	0	101
102	Other charges - Specify							0			0	102
103	Service charges - Planning, Engineering, Traffic, Street	822,270	99,971					922,241			922,241	103
104	TOTAL CHARGES FOR SERVICE	7,658,862	428,560	0	0	0	0	8,087,422	18,190,826		26,278,248	104
105												105
106	Section F - SPECIAL ASSESSMENTS	219,394						219,394		U01	219,394	106
107	Section G - MISCELLANEOUS											107
108	Contributions	362,199						362,199		U99	362,199	108
109	Deposits and sales/fuel tax refunds	1,769,314	79,298		153,851			2,002,463	1,338	U99	2,003,801	109
110	Sale of property and merchandise							0		U11	0	110
111	Fines	175,680						175,680		U30	175,680	111
112	Internal service charges	3,248,600	50,000					3,298,600		NR	3,298,600	112
113	Other miscellaneous - Specify							0			0	113
114	Other	683,632	210		96,728			780,570			780,570	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	TOTAL MISCELLANEOUS	6,239,425	129,508	0	250,579	0	0	6,619,512	1,338		6,620,850	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued						CITY OF WATERLOO						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	47,118,608	61,112,977	8,249,167	8,492,467	77,300	0	125,050,519	18,539,433		143,589,952	121				
122												122				
123	Section H - OTHER FINANCING SOURCES											123				
124	Proceeds of capital asset sales	70,564	10,000					80,564		NR	80,564	124				
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				2,069,996	17,250,000		19,319,996	1,820,382	NR	21,140,378	125				
126	Proceeds of anticipatory warrants or other short-term debt					239,986		239,986		A89	239,986	126				
127	Regular transfers in and interfund loans	6,415,570	539,708		4,025,261			10,980,539			10,980,539	127				
128	Internal TIF loans and transfers in	159,807		88,500	3,395,803	2,171,087		5,815,197			5,815,197	128				
129								0			0	129				
130								0			0	130				
131	TOTAL OTHER FINANCING SOURCES	6,645,941	549,708	88,500	9,491,060	19,661,073	0	36,436,282	1,820,382		38,256,664	131				
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	53,764,549	61,662,685	8,337,667	17,983,527	19,738,373	0	161,486,801	20,359,815		181,846,616	132				
133												133				
134	Beginning fund balance July 1, 2016	27,304,555	13,853,661	2,431,654	631,543	26,555,676		70,777,089	17,375,157		88,152,246	134				
135												135				
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	81,069,104	75,516,346	10,769,321	18,615,070	46,294,049	0	232,263,890	37,734,972		269,998,862	136				
137												137				
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017						CITY OF WATERLOO		<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	14,172,518	4,173,303					18,345,821		E62	18,345,821	2
3	Purchase of land and equipment	64,963						64,963		G62	64,963	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	76,445						76,445		E89	76,445	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	9,085,975						9,085,975		E24	9,085,975	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation	2,056,366						2,056,366		E32	2,056,366	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation	986,898						986,898		E66	986,898	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation							0		E32	0	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	26,443,165	4,173,303		0	0	0	30,616,468			30,616,468	40

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued					CITY OF WATERLOO					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)						
41	Section B — PUBLIC WORKS											41			
42	Roads, bridges, sidewalks — Current operation		5,287,154					5,287,154		E44	5,287,154	42			
43	Purchase of land and equipment		24,565					24,565		G44	24,565	43			
44	Construction	215,006	7,710,084					7,925,090		F44	7,925,090	44			
45	Parking meter and off-street — Current operation	622,156						622,156		E60	622,156	45			
46	Purchase of land and equipment							0		G60	0	46			
47	Construction							0		F60	0	47			
48	Street lighting — Current operation		518,254					518,254		E44	518,254	48			
49	Traffic control safety — Current operation		1,359,585					1,359,585		E44	1,359,585	49			
50	Purchase of land and equipment							0		G44	0	50			
51	Construction							0		F44	0	51			
52	Snow removal — Current operation		1,326,388					1,326,388		E44	1,326,388	52			
53	Purchase of land and equipment							0		G44	0	53			
54	Highway engineering — Current operation							0		E44	0	54			
55	Purchase of land and equipment							0		G44	0	55			
56	Construction							0		F44	0	56			
57	Street cleaning — Current operation							0		E81	0	57			
58	Purchase of land and equipment							0		G81	0	58			
59	Airport (if not an enterprise) — Current operation	944,459	44,266					988,725		E01	988,725	59			
60	Purchase of land and equipment		0					0		G01	0	60			
61	Construction		671,851					671,851		F01	671,851	61			
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62			
63	Purchase of land and equipment							0		G81	0	63			
64	Construction							0		F81	0	64			
65	Other public works — Current operation	3,810,403						3,810,403		E89	3,810,403	65			
66	Purchase of land and equipment							0		G89	0	66			
67	Construction							0		F89	0	67			
68								0			0	68			
69								0			0	69			
70								0			0	70			
71								0			0	71			
72								0			0	72			
73								0			0	73			
74								0			0	74			
75								0			0	75			
76								0			0	76			
77								0			0	77			
78								0			0	78			
79								0			0	79			
80	TOTAL PUBLIC WORKS	5,592,024	16,942,147		0	0	0	22,534,171			22,534,171	80			

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued					CITY OF WATERLOO			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
81	Section C — HEALTH AND SOCIAL SERVICES											81	
82	Welfare assistance — Current operation							0		E79	0	82	
83	Purchase of land and equipment							0		G79	0	83	
84	City hospital — Current operation							0		E36	0	84	
85	Purchase of land and equipment							0		G36	0	85	
86	Construction							0		F36	0	86	
87	Payments to private hospitals — Current operation							0		E36	0	87	
88	Health regulation and inspections — Current operation	75,000						75,000		E32	75,000	88	
89	Purchase of land and equipment							0		G32	0	89	
90	Construction							0		F32	0	90	
91	Water, air, and mosquito control — Current operation							0		E32	0	91	
92	Purchase of land and equipment							0		G32	0	92	
93	Construction							0		F32	0	93	
94	Community mental health — Current operation							0		E32	0	94	
95	Purchase of land and equipment							0		G32	0	95	
96	Construction							0		F32	0	96	
97	Other health and social services — Current operation	306,464						306,464		E79	306,464	97	
98	Purchase of land and equipment							0		G79	0	98	
99	Construction							0		F79	0	99	
100								0			0	100	
101								0			0	101	
102								0			0	102	
103	TOTAL HEALTH AND SOCIAL SERVICES	381,464	0		0	0	0	381,464			381,464	103	
104												104	
105												105	
106												106	
107												107	
108												108	
109												109	
110												110	
111												111	
112												112	
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114												114	
115												115	
116												116	
117												117	
118												118	
119												119	
120												120	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued					CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	2,482,140						2,482,140		E52	2,482,140	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	1,137,666						1,137,666		E61	1,137,666	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	2,758,394						2,758,394		E61	2,758,394	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction	156,361						156,361		F61	156,361	129
130	Recreation — Current operation	3,065,308						3,065,308		E61	3,065,308	130
131	Purchase of land and equipment	9,290						9,290		G61	9,290	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	50,000						50,000		E03	50,000	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium	847,318						847,318		E61	847,318	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	10,506,477	0		0	0	0	10,506,477			10,506,477	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	1,557,030						1,557,030		E89	1,557,030	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation		8,978,759					8,978,759		E50	8,978,759	145
146	Purchase of land and equipment		72,273					72,273		G50	72,273	146
147	Construction		0					0		F50	0	147
148	Planning and zoning — Current operation	582,247						582,247		E29	582,247	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	313,916		88,500				402,416		E89	402,416	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			1,420,010				1,420,010		E89	1,420,010	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	2,453,193	9,051,032	1,508,510	0	0	0	13,012,735			13,012,735	154
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155
156												156
157												157
158												158

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued					CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	699,822						699,822		E29	699,822	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	1,102,244						1,102,244		E23	1,102,244	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation	5,994						5,994		E89	5,994	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	237,265						237,265		E25	237,265	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	553,121						553,121		E31	553,121	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	1,959,980						1,959,980		E89	1,959,980	171
172	Other general government — Current operation	5,367,815	16,412					5,384,227		E89	5,384,227	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	9,926,241	16,412	0	0	0	0	9,942,653			9,942,653	176
177	Section G — DEBT SERVICE				17,702,578			17,702,578			17,702,578	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	17,702,578	0	0	17,702,578			17,702,578	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	Infrastructure		1,479,096			2,600,615		4,079,711			4,079,711	184
185	Buildings & Improvements		424,033			2,016,982		2,441,015			2,441,015	185
186	Vehicles & Equipment					1,782,974		1,782,974			1,782,974	186
187	Subtotal Regular Capital Projects	0	1,903,129			6,400,571	0	8,303,700			8,303,700	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189	Economic Development Projects					11,664,613		11,664,613			11,664,613	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	11,664,613	0	11,664,613			11,664,613	192
193	TOTAL CAPITAL PROJECTS	0	1,903,129	0	0	18,065,184	0	19,968,313			19,968,313	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	55,302,564	32,086,023	1,508,510	17,702,578	18,065,184	0	124,664,859			124,664,859	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued						CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							8,021,025		E80	8,021,025	201
202	Purchase of land and equipment							227,569		G80	227,569	202
203	Construction							765,761		F80	765,761	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation							3,677,467		E81	3,677,467	216
217	Purchase of land and equipment							76,918		G81	76,918	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued					CITY OF WATERLOO		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								147,210		147,210	242
243	Enterprise Capital Projects								2,346,154		2,346,154	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								15,262,104		15,262,104	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	55,302,564	32,086,023	1,508,510	17,702,578	18,065,184	0	124,664,859	15,262,104		139,926,963	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	47,250	6,745,678			209,600		7,002,528	3,978,011		10,980,539	255
256	Internal TIF loans/repayments and transfers out	88,500		5,726,697				5,815,197			5,815,197	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	135,750	6,745,678	5,726,697	0	209,600	0	12,817,725	3,978,011		16,795,736	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	55,438,314	38,831,701	7,235,207	17,702,578	18,274,784	0	137,482,584	19,240,115		156,722,699	259
260												260
261	Ending fund balance June 30, 2017:											261
262	Governmental:											262
263	Nonspendable	197,324	261,770					459,094			459,094	263
264	Restricted	8,859,409	36,187,136	3,048,005	912,492	29,745,997		78,753,039			78,753,039	264
265	Committed							0			0	265
266	Assigned	5,410,593	1,890,440	486,109				7,787,142			7,787,142	266
267	Unassigned	11,163,464	-1,654,701			-1,726,732		7,782,031			7,782,031	267
268	Total Governmental	25,630,790	36,684,645	3,534,114	912,492	28,019,265	0	94,781,306			94,781,306	268
269	Proprietary								18,494,857		18,494,857	269
270	Total ending fund balance June 30, 2017	25,630,790	36,684,645	3,534,114	912,492	28,019,265	0	94,781,306	18,494,857		113,276,163	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	81,069,104	75,516,346	10,769,321	18,615,070	46,294,049	0	232,263,890	37,734,972		269,998,862	271
272												272

Part III	INTERGOVERNMENTAL EXPENDITURES CITY OF WATERLOO Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>																																																																																																																																																							
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>Purpose</th> <th>Amount paid to other local governments</th> </tr> <tr><td>Correction.....</td><td>M05 \$</td></tr> <tr><td>Health.....</td><td>M32 81,554</td></tr> <tr><td>Highways.....</td><td>M44</td></tr> <tr><td>Transit subsidies.....</td><td>M94 1,413,890</td></tr> <tr><td>Libraries.....</td><td>M52 14,633</td></tr> <tr><td>Police protection.....</td><td>M62 188,590</td></tr> <tr><td>Sewerage.....</td><td>M80</td></tr> <tr><td>Sanitation.....</td><td>M81</td></tr> <tr><td>All other.....</td><td>M89 \$ 1,689,424</td></tr> </table>	Purpose	Amount paid to other local governments	Correction.....	M05 \$	Health.....	M32 81,554	Highways.....	M44	Transit subsidies.....	M94 1,413,890	Libraries.....	M52 14,633	Police protection.....	M62 188,590	Sewerage.....	M80	Sanitation.....	M81	All other.....	M89 \$ 1,689,424	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>Purpose</th> <th>Amount paid to State</th> </tr> <tr><td>Highways.....</td><td>L44 \$ 149,663</td></tr> <tr><td>All other.....</td><td>L89 \$ 50,947</td></tr> </table>	Purpose	Amount paid to State	Highways.....	L44 \$ 149,663	All other.....	L89 \$ 50,947																																																																																																																												
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Part IV	SALARIES AND WAGES Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.																																																																																																																																																							
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th></th> <th colspan="2">Amount - Omit cents</th> </tr> <tr> <td>Total salaries and wages paid.....</td> <td>Z00 \$</td> <td>35,955,296</td> </tr> </table>			Amount - Omit cents		Total salaries and wages paid.....	Z00 \$	35,955,296																																																																																																																																																
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Total salaries and wages paid.....	Z00 \$	35,955,296																																																																																																																																																						
Part V	DEBT OUTSTANDING, ISSUED, AND RETIRED																																																																																																																																																							
A. Long-term debt	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th rowspan="3">Purpose</th> <th rowspan="3">Debt outstanding JULY 1, 2016 (a)</th> <th colspan="2">Debt during the fiscal year</th> <th colspan="4">Debt Outstanding JUNE 30, 2017</th> <th rowspan="3">Interest paid this year (h)</th> </tr> <tr> <th rowspan="2">Issued (b)</th> <th rowspan="2">Retired (c)</th> <th rowspan="2">General obligation (d)</th> <th rowspan="2">TIF revenue (e)</th> <th rowspan="2">Revenue (f)</th> <th rowspan="2">Other (g)</th> </tr> <tr></tr> <tr><td>1. Water utility</td><td>19U \$</td><td>29U \$</td><td>39U \$</td><td>49U \$</td><td>49U \$</td><td>49U \$</td><td>49U \$</td><td>191 \$</td></tr> <tr><td>2. Sewer utility</td><td>19U 140,000</td><td>29U</td><td>39U 140,000</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189 4,200</td></tr> <tr><td>3. Electric utility</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>192</td></tr> <tr><td>4. Gas utility</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>193</td></tr> <tr><td>5. Transit-bus</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>194</td></tr> <tr><td>6. Industrial Revenue</td><td>19T</td><td>24T</td><td>34T</td><td></td><td>44T</td><td>44T</td><td></td><td>189</td></tr> <tr><td>7. Mortgage revenue</td><td>19T</td><td>24T</td><td>34T</td><td></td><td>44T</td><td>44T</td><td></td><td>189</td></tr> <tr><td>8. TIF revenue</td><td>19U 1,678,633</td><td>29U</td><td>39U 145,361</td><td>49U</td><td>49U 1,533,272</td><td>49U</td><td>49U</td><td>189 78,238</td></tr> <tr><td>9. Other-Specify Corp Purpose</td><td>19U 98,180,000</td><td>29U 20,945,000</td><td>39U 14,900,000</td><td>49U 104,225,000</td><td>49U</td><td>49U</td><td>49U</td><td>189 2,766,028</td></tr> <tr><td>10. IDED</td><td>19U 255,430</td><td>29U</td><td>39U</td><td>49U 255,430</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>11.</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>12.</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>13.</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>14.</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr> <td>Total long-term debt</td> <td>100,254,063</td> <td>20,945,000</td> <td>15,185,361</td> <td>104,480,430</td> <td>1,533,272</td> <td>0</td> <td>0</td> <td>2,848,466</td> </tr> </table>		Purpose	Debt outstanding JULY 1, 2016 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2017				Interest paid this year (h)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$	2. Sewer utility	19U 140,000	29U	39U 140,000	49U	49U	49U	49U	189 4,200	3. Electric utility	19U	29U	39U	49U	49U	49U		192	4. Gas utility	19U	29U	39U	49U	49U	49U		193	5. Transit-bus	19U	29U	39U	49U	49U	49U		194	6. Industrial Revenue	19T	24T	34T		44T	44T		189	7. Mortgage revenue	19T	24T	34T		44T	44T		189	8. TIF revenue	19U 1,678,633	29U	39U 145,361	49U	49U 1,533,272	49U	49U	189 78,238	9. Other-Specify Corp Purpose	19U 98,180,000	29U 20,945,000	39U 14,900,000	49U 104,225,000	49U	49U	49U	189 2,766,028	10. IDED	19U 255,430	29U	39U	49U 255,430	49U	49U	49U	189	11.	19U	29U	39U	49U	49U	49U	49U	189	12.	19U	29U	39U	49U	49U	49U	49U	189	13.	19U	29U	39U	49U	49U	49U	49U	189	14.	19U	29U	39U	49U	49U	49U	49U	189	Total long-term debt	100,254,063	20,945,000	15,185,361	104,480,430	1,533,272	0	0	2,848,466
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B. Short-term debt	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th></th> <th colspan="2">Amount - Omit cents</th> </tr> <tr> <td>Outstanding as of JULY 1, 2016</td> <td>61V \$</td> <td></td> </tr> <tr> <td>Outstanding as of JUNE 30, 2017</td> <td>64V \$</td> <td>0</td> </tr> </table>			Amount - Omit cents		Outstanding as of JULY 1, 2016	61V \$		Outstanding as of JUNE 30, 2017	64V \$	0																																																																																																																																													
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Part VI	DEBT LIMITATION FOR GENERAL OBLIGATION BONDS Assessed Valuations by Levy Authority and County, AY2015/FY2017 Actual valuation -- January 1, 2015																																																																																																																																																							
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th></th> <th colspan="2">Amount - Omit cents</th> </tr> <tr> <td></td> <td>\$</td> <td>3,798,337,954</td> </tr> <tr> <td></td> <td></td> <td>x .05 = \$ 189,916,898</td> </tr> </table>			Amount - Omit cents			\$	3,798,337,954			x .05 = \$ 189,916,898																																																																																																																																													
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Part VII	CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2017																																																																																																																																																							
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>Type of asset</th> <th colspan="5">Amount - Omit cents</th> </tr> <tr> <th></th> <th>Bond and interest funds (a)</th> <th>Bond construction funds (b)</th> <th>Pension/retirement funds (c)</th> <th>all other funds (d)</th> <th>Total (e)</th> </tr> <tr> <td rowspan="2"> Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property. </td> <td>W01</td> <td>W31</td> <td colspan="3">W61</td> </tr> <tr> <td>\$ 912,492</td> <td>\$ 33,959,347</td> <td></td> <td>78,238,058</td> <td>113,109,897</td> </tr> </table>		Type of asset	Amount - Omit cents						Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)	Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61			\$ 912,492	\$ 33,959,347		78,238,058	113,109,897																																																																																																																															
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REMARKS This report is prepared using a modified cash basis (budgetary basis) and therefore, total cash and investments shown above of \$113,109,897 does not equal fund balance for all funds reported on Page 1.																																																																																																																																																								